

Shames Mountain Ski Club

Comparative Income Statement

	Actual 05/23/2008 to 07/31/2008	Budget 05/23/2008 to 05/22/2009	
REVENUE			
Revenue			
Registrations Fees - Alpine	0.00	2,000.00	
Registrations Fees - Bantam	0.00	2,000.00	
Registrations Fees - NGSL	0.00	2,500.00	
Registrations Fees - Freeride	0.00	2,250.00	
Registrations Fees - Adult Pro...	0.00	2,500.00	
Registration Fees - Total	0.00	11,250.00	
Race and comp. income - Alpine	0.00	3,000.00	
Race and comp. income - Bant...	0.00	0.00	
Race and comp. income - NGSL	0.00	0.00	
Race and comp. income - Free...	450.00	3,000.00	
Race and comp. income - Adul...	0.00	0.00	
Race and comp. income - Total	450.00	6,000.00	
Insurance and other skier income	0.00	500.00	
Uniform deposits	0.00	0.00	
Parent registraiton fees	0.00	1,000.00	
BC Alpine Raffle Income	505.00	1,500.00	
BC Alpine Raffle costs	0.00	0.00	
BC Alpine Raffle - Net	505.00	1,500.00	
Bingo Income	8,750.06	35,000.00	
Ski Swap Revenue	0.00	3,000.00	
Other ski swap income	0.00	0.00	
Equip sales costs - Stores	0.00	0.00	
Equip. sales costs - Public	0.00	0.00	
Other ski swap costs	0.00	0.00	
Ski Swap - Ski Patrol Share	0.00	0.00	
Ski swap - net proceeds	0.00	3,000.00	
Other fundraising	0.00	0.00	
Donations	0.00	4,500.00	
Van rentals and advertising	0.00	2,000.00	
Miscellaneous income	0.00	250.00	
Total other income	0.00	2,250.00	
Total revenue	9,705.06	65,000.00	
TOTAL REVENUE	9,705.06	65,000.00	
EXPENSE			
Skiing Costs			
Coaching costs - Alpine	0.00	12,500.00	
Coaching costs - Bantam	0.00	750.00	
Coaching costs - NGSL	0.00	1,750.00	
Coaching costs - Freeride	0.00	7,500.00	
Coaching costs - Adult	0.00	2,500.00	
Coaching costs - Total	0.00	25,000.00	
Training costs	0.00	1,000.00	
Race and comp. costs - Alpine	1,066.11	6,000.00	
Race & comp. costs - Freeride	869.67	6,000.00	

Shames Mountain Ski Club

Comparative Income Statement

	Actual 05/23/2008 to 07/31/2008	Budget 05/23/2008 to 05/22/2009
Race & comp costs - Total	1,935.78	12,000.00
Other team costs - Alpine	0.00	300.00
Other team costs - Bantam	0.00	300.00
Other team costs - NGSL	0.00	300.00
Other team costs - Freeride	0.00	300.00
Other team costs - Adult	0.00	300.00
Other team costs - Total	0.00	1,500.00
Awards and prizes	0.00	750.00
BC Alpine registration fees	0.00	4,500.00
Total Team Skiing Costs	<u>1,935.78</u>	<u>44,750.00</u>
Operational and Admin Costs		
Accounting and legal	0.00	125.00
Advertising and club promotion	7.20	1,500.00
Bank charges	93.10	25.00
Clubhouse costs	0.00	500.00
Dues and fees	0.00	1,500.00
Equipment purchases and repairs	0.00	1,500.00
Fundraising costs	0.00	500.00
Insurance	0.00	500.00
Meetings and functions	267.23	750.00
Office, postage and miscellane...	75.00	750.00
Repairs and maintenance	0.00	500.00
Storage fees	0.00	0.00
Travel	0.00	750.00
Utilities	154.35	500.00
Van lease costs	507.93	7,200.00
Van fuel	0.00	1,600.00
Van insurance costs	91.05	1,200.00
Van repairs and maintenance	2,022.70	2,000.00
Total van costs	2,621.68	12,000.00
WCB Expense	0.00	350.00
Total Operational and Admin ...	<u>3,218.56</u>	<u>21,750.00</u>
TOTAL EXPENSE	<u>5,154.34</u>	<u>66,500.00</u>
NET INCOME	<u><u>4,550.72</u></u>	<u><u>-1,500.00</u></u>